TUITION FEE + ADDITIONAL COSTS



The tuition fee for 2023-2024 is €13.750. There are different payment options; these are all described in the chart below and there is a yearly inflation correction of 2%.

		per year	per half-year	per term	per month
Amount of payments per year		1	2	4	10
Payment before the 1st of the month	Tuition Fee	September	September / February (+3%)	September / December / March / June (+4%)	Monthly, September - June (+5%)
Tuition Fee year 1	€ 13.750,-	€ 11.000,-**	€ 5.706,25	€ 2.887,50	€ 1.168,75
Tuition Fee year 2	€ 14.025,-	€ 14.025,-	€ 7.222,88	€ 3.646,50	€ 1.472,63
Tuition Fee year 3	€ 14.305,50	€ 14.305,50	€ 7.367,33	€ 3.719,43	€ 1.502,08
Tuition Fee year 4	€ 14.591,61	€ 14.591,61	€ 7.514,68	€ 3.793,82	€ 1.532,12

^{** €2.750} upon down payment

Additional costs to be expected yearly:

Start-up week € 100,-Books € 500,-

Approx. additional costs for abroad learning journeys:

Year 1 € 750,-* Year 2 € 1750,-*

Year 3 Depends on the country

FINANCING PRIVATE HIGHER EDUCATION

The Bachelor of Business Administration in Entrepreneurship is an accredited private HBO/Higher Education offered by the institute Stichting Schoolvision in close collaboration with Team Academy. Because it is private education, tuition fees are higher than in other, government-subsidized programs. However, this additional tuition goes directly to providing our unique, hands-on learning approach, higher-quality support from professional field experts, team coaches, business mentors, and a unique internal learning experience for students.

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^{*} Flight and stay, excluding meals, other transport, and personal additional costs.



STUDENT FINANCE

Because Team Academy and its Bachelor of Business Administration in Entrepreneurship is an accredited private HBO/Higher Education, as a Dutch and international student (if you meet certain <u>requirements</u>, such as having the nationality of an EU/EEA country, Switzerland or the United Kingdom), you can see if you meet the requirements and request financial support for your study on DUO.nl.

To apply for student financial support, you also need a citizen service number, in Dutch a 'burgerservicenummer' or 'BSN'. You automatically receive one when you register with a Dutch municipality. You need to apply for DigiD and register at DUO.nl. Our school can be found under Stichting Schoolvision. Because we are a private institution, there is a form about 'tuition fee statement' (found here on DUO.nl under 'controle collegegeldkrediet') that our administration office has to sign and stamp once your application is complete (and thus contract is signed, an official copy of your original diploma is made at our office, and once your downpayment is paid). You have to fill in your details, and you have to upload this file in DUO after. You do not have to enroll at Studielink. You can find more information about applying here.

The available HBO study financing can consist of a regular <u>loan</u>, the tuition fee loan, and a student travel product. There potentially also is a supplementary grant, depending on the net income of your parents, which can be turned into a gift when graduating within 10 years.

AMOUNTS

As an international or national student at a private accredited educational institution, you are allowed to borrow more. The maximum amounts for Sept-Dec 2023 have been set up as followed:

- € 527.60 Regular loan
- € 430.27 Supplementary grant (should you qualify)
- € 192.08 Tuition fee loan
- Total: € 1,149.95 per month (max.)

It might be that you are not eligible to loan the maximum of a regular loan or supplementary grant. Please check this at <u>DUO.nl</u>.

Since you pay institutional tuition fees instead of the statutory tuition fees, the tuition fee loan can be up to \in 964.15 per month, but never more than the amount of your tuition fee (DUO). This means you can never borrow more than 5 times the statutory tuition fees (which is \in 2.314 for 2023-2024): \in 11,570 (which is 12 times \in 964.15), and this is below our annual tuition fee of \in 13,750.

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Interest begins to accrue the month you receive your loan.



EXTRA INFORMATION ABOUT LOANS

REGULAR LOAN

Before applying for a loan, check if you are eligible for a supplementary grant. A supplementary grant becomes a gift if you graduate within 10 years, a loan does not. You can find more information about repayment, applying, and implementations for student debt concerning this loan at https://duo.nl/particulier/student-finance/regular-loan.jsp

SUPPLEMENTARY GRANT

If your parents can pay little, or none of your tuition fees, you may also qualify for an additional scholarship from DUO. This depends on the combined yearly income of your parents. The number of children they support and the amount of student debt they have is also considered. Calculate if and how much you qualify for, depending on your situation, with the calculation feature on https://duo.nl/particulier/student-finance/supplementary-grant.jsp.

Again, please note, this additional financial support is provided in the form of a loan, however, once/if you graduate (within 10 years) the loan converts to a gift and does not have to be paid back. The regular loan always has to be paid back.

STUDENTEN TRAVEL PRODUCT

The Student Travel Product allows you to travel free, or with a discount using public transport and amounts to an in-kind grant. For 2022, this loan is calculated at €104.22 per month. This loan will also be turned into a gift once you graduate within 10 years.

FINANCIAL CONDITIONS

At DUO, you can receive a student loan with extremely beneficial terms: you did not pay any interest in 2022, you have a long repayment period (35 years), and after completing your study you never have to pay back more than 4% of your additional total income above minimum wage.

MORE INFORMATION ABOUT STUDY FINANCING

Visit www.DUO.nl or call DUO's central phone number for nationals and internationals: +31 505 99 7711.

All information in this document is carefully compiled based on recently available information from DUO (Oct. 2022), for the most up-to-date information we always direct students to the DUO website.

Please note that the information in this document is in no way legally binding, is provided as a guide, and should in no way be construed as a guarantee of financial support from Team Academy.

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