TUITION FEE + ADDITIONAL COSTS



The Bachelor of Business Administration in Entrepreneurship is an accredited private HBO/Higher Education offered by the institute Stichting Schoolvision in close collaboration with Team Academy.

Because it is private education, tuition fees are higher than in other, government-subsidized programs.

However, the tuition goes directly to providing our unique, hands-on learning approach, higher-quality support from professional field experts, team coaches, business mentors, and a unique internal learning experience for students.

The tuition fee for 2024-2025 is €13.750. There are different payment options; these are all described in the chart below and there is a yearly inflation correction of 2%.

		per year	per half-year	per term	per month
Amount of payments per year		1	2	4	10
Payment before the 1st of the month	Tuition Fee	September	September / February (+3%)	September / December / March / June (+4%)	Monthly, September - June (+5%)
Tuition Fee year 1	€ 13.750,-	€ 11.000,-**	€ 5.706,25	€ 2.887,50	€ 1.168,75
Tuition Fee year 2	€ 14.025,-	€ 14.025,-	€ 7.222,88	€ 3.646,50	€ 1.472,63
Tuition Fee year 3	€ 14.305,50	€ 14.305,50	€ 7.367,33	€ 3.719,43	€ 1.502,08
Tuition Fee year 4	€ 14.591,61	€ 14.591,61	€ 7.514,68	€ 3.793,82	€ 1.532,12

^{** €2.750} upon down payment

Additional costs to be expected yearly:

Start-up week € 100,-Books € 500,-

Approx. additional costs for abroad learning journeys:

Year 1 € 750,-* Year 2 € 1750,-*

Year 3 Depends on the country

One of the ways our students finance their studies is with a student grant or student loan. For instance via the Dutch government if they meet certain requirements. You can find more information about applying here or on the next page.

^{*} Flight and stay, excluding meals, other transport, and personal additional costs.

STUDENT FINANCE



Because Team Academy and its Bachelor of Business Administration in Entrepreneurship is an accredited private HBO/Higher Education, as a Dutch and sometimes as an international student (if you meet certain <u>requirements</u>, such as having the nationality of an EU/EEA country, Switzerland or the United Kingdom), you can see if you meet the requirements and request financial support for your study on DUO.nl.

To apply for student financial support, you also need

- a citizen service number, in Dutch a 'burgerservicenummer' or 'BSN'. You automatically receive one when you register with a Dutch municipality.
- to apply for DigiD and register at DUO.nl. Our school can be found under Stichting Schoolvision. Because we are a private institution, there is a form about 'tuition fee statement' (found here on <u>DUO.nl</u> under 'controle collegegeldkrediet') that our administration office has to sign and stamp once your application is complete. You have to fill in your details, and you have to upload this file in DUO after.
- to complete your application: your contract is signed, an official copy of your original diploma is made at our office, and your downpayment is paid. You do not have to enroll at Studielink, we register you at DUO as our student once the application is complete.
- to apply for the grant and loan yourself. You can find more information about applying here.

What kind of financial support is there?

STUDENT BASIC GRANT

The basic grant depends on your living situation. Do you (still) live at home? During the 2023-2024 Academic Year students receive a basic grant of €110.30 per month. Do you live at a different address than your parents? For students living away from home, the amount of the basic grant for the 2023-2024 academic year has been set at €274.90 per month. These students will also receive an extra €164.30 per month in the coming year due to the sharply increased costs, including for groceries and energy. This is laid down in the temporary purchasing power measure (one does not have to apply for this increase separately).

The basic grant becomes a gift if you obtain your diploma within 10 years. https://duo.nl/particulier/student-finance/

SUPPLEMENTARY GRANT

If your parents can pay little or none of your tuition fees, you may also qualify for an additional grant from DUO. This depends on the combined yearly income of your parents. If your parents do not earn more than approximately €70,000 per year, you may also be eligible for a supplementary grant. Now the maximum amount that your

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parents can earn is €53,900 per year. The number of children they support and the amount of student debt they have is also considered. Calculate if and how much you have in the calculation feature on https://duo.nl/particulier/student-finance/supplementary-grant.jsp.

The maximum amount of the supplementary grant is €416 per month.

STUDENTEN TRAVEL PRODUCT

The Student Travel Product allows you to travel free, or with a discount using public transport and amounts to an in-kind grant. For 2023, this loan is calculated at €104.22 per month. This loan will also be turned into a gift once you graduate within 10 years.

Important to know

The basic grant, the supplementary grant, and the student travel product are performance-related grants. This means that the grant received will be converted into a gift if you obtain your diploma within 10 years. If this is not possible, you will have to repay the total amount with interest.

REGULAR LOAN

Before applying for a loan, check if you are eligible for a supplementary grant. A supplementary grant becomes a gift if you graduate within 10 years, a loan does not. But, if you need (extra) money for your education, you can take out a loan. You do not need to borrow the maximum amount, it is also possible to borrow less. You are free to decide this yourself. You can adjust or cancel your loan on a monthly basis. More information at https://duo.nl/particulier/student-finance/regular-loan.jsp

TUITION FEES LOAN

Since you pay institutional tuition fees at a private accredited educational institution (instead of statutory tuition fees at a regular institution), you are allowed to borrow more and the tuition fee loan can be up to \leqslant 964.17 per month, but never more than the amount of your tuition fee (DUO). This means you can never borrow more than 5 times the statutory tuition fees (which is \leqslant 2.314 for 2023-2024): \leqslant 11,570 (which is 12 times \leqslant 964.15), and this is below our annual tuition fee of \leqslant 13,750. Note: Interest begins to accrue the month you receive your loan.

Important: You are always required to repay the regular loan and tuition fees loan with interest after completing your education.

You can apply for the tuition fee loan at the same time as the rest of your student finance and student grant at DUO.nl.

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AMOUNTS



The maximum amounts for Sept-Dec 2023 have been set up as follows:

	Living with parents	Living away from home
Basic Grant	€110.30	€439.20 *
 Supplementary grant 	€416	€416
(Should you qualify)		
 Regular loan 	€266.97	€266.97
 Tuition fees loan 	€192.83	€192.83
 Total student finance 	€986.10	€1,315

^{*} The basic grant for students living away from home has temporarily been increased by ≤ 164.30 a month.

As mentioned on the previous page, the tuition fee loan can be up to € 964.17 per month for Team Academy Students.

FINANCIAL CONDITIONS

We understand that a loan can be scary and not something you desire. We do know that at DUO, you can receive a student loan with extremely beneficial terms: you have a long repayment period (35 years), and after completing your studies you never have to pay back more than 4% of your additional total income above minimum wage.

MORE INFORMATION ABOUT STUDY FINANCING

Please understand that we are not grants or loan experts. With this document, we hope to help (and translate), but students are responsible for their own finances and loans.

All information in this document is carefully compiled based on recently available information from DUO (Sept. 2023). For the most up-to-date information, we always direct students to DUO.

Visit www.DUO.nl or call DUO's central phone number for nationals and internationals: +31 505 99 7711.

Please note that the information in this document is in no way legally binding, is provided as a guide, and should in no way be construed as a guarantee of financial support from Team Academy.

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